HKEX
香港交易所

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香港期貨交易所有限公司
(香港交易及結算所有限公司全資附屬公司)
HONG KONG FUTURES EXCHANGE LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Introduction of Additional Contract Months for Hang Seng Index and Hang Seng China Enterprises Index Futures

Enquiry: Mr. Wallace Chan (Tel: 2211-6139 E-mail: wallacechan@hkex.com.hk)
Mr. David Lutz (Tel: 2840-3618 E-mail: DavidLutz@hkex.com.hk)

Hong Kong Futures Exchange Limited ("The Exchange") is pleased to announce the addition of contract months in Hang Seng Index ("HSI") and Hang Seng China Enterprises Index ("HSCEI") Futures to provide more hedging flexibility for market participants. The tentative launch date will be on **Monday, 13 June 2022**, subject to regulatory approval. Details of the plan are as follows:

The contract months for HSI and HSCEI Futures will be revised as follows:

Products	Existing Contract Months	Revised Contract Months
HSI Futures	**Short-dated Futures:** Spot month, next calendar month and next two calendar quarter months; **Long-dated Futures:** The five months of December following the Contract Months specified for Short-dated Futures	**Short-dated Futures:** Spot month, next three calendar months and next three calendar quarter months; **Long-dated Futures:** The three months of June and December plus the next three months of December following the Contract Months specified for Short-dated Futures
HSCEI Futures		

An illustration of contract months available for trading as of June 2022 is set forth in Attachment I.

Please note that, apart from the additional Contract Months, the terms in the Contract Specifications and other operational procedures will remain unchanged.

Relevant rule amendments will be announced via a separate circular. Exchange Participants ("EPs") should notify and advise clients on the arrangements above when trading the new HSI and HSCEI Futures Contract Months.

Market Readiness

Since the implementation will involve changes on the existing flagship products, it is critical for EPs to ensure the trading and back office systems will be ready for a smooth rollout of the additional contract months and, in parallel, maintain the same service level on existing contract months. EPs are reminded to communicate and coordinate with their relevant departments and system vendors for necessary system and operational preparation.

In order for EPs to verify their overall system and operational readiness, an optional Practice Session ("PS") will be scheduled on Saturday, 21 May 2022.

EPs are strongly recommended to enroll by online registration on or before Friday, 13 May 2022 to participate in the PS (registration). Details of the PS will be provided to the registered EPs subsequently.

For technical enquiries, please contact HKATS hotline[1] at 2211 6360.

Alexander Siu
Co-Head, Equities Product Development Department
Markets Division

This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.

[1] All calls to the HKATS hotline would be recorded. Please refer to the following link for HKEX privacy policy statement: http://www.hkex.com.hk/eng/global/privacy_policy.htm

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Attachment I
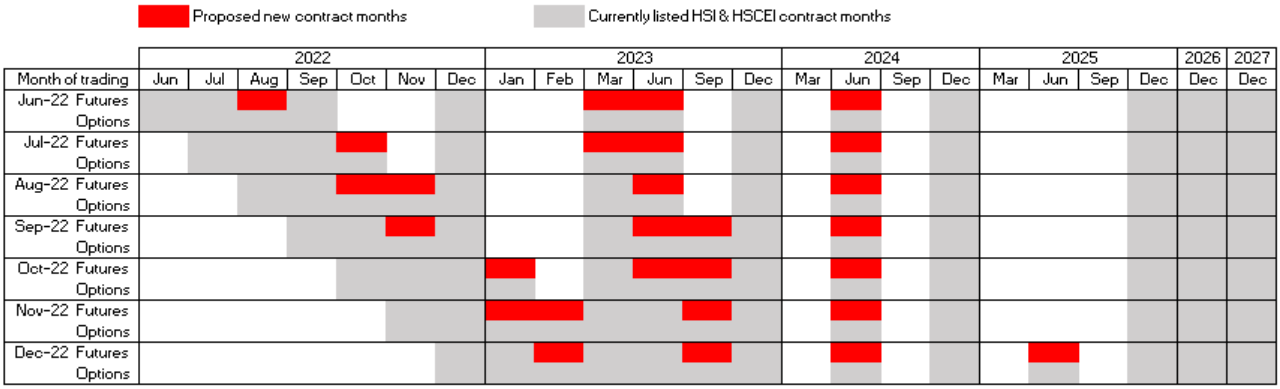
Illustration on Available Contract Months for Trading, from June 2022 onwards